

# SUMMARY ANALYSIS OF AMENDED BILL

## Franchise Tax Board

Author: Costa and Poochigian Analyst: Jeani Brent Bill Number: SB 84

Related Bills: See Prior Analysis Telephone: 845-3410 Amended Date: 01/28/1999

Attorney: Doug Bramhall Sponsor:

**SUBJECT:** Enterprise Zones/Expansion Areas

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.

☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED \_ December 7, 1998\_ STILL APPLIES.

☒ OTHER - See comments below.

### SUMMARY OF BILL

This bill would make various modifications to the rules regarding expansion of enterprise zones.

### SUMMARY OF AMENDMENT

The January 28, 1999, amendment made the following changes:

1. Added back the requirement that the proposed expansion area meet the general enterprise zone designation criteria that currently require that the application for designation propose effective, innovative, and comprehensive regulatory, tax, program, and other incentives to attract private sector investment in the enterprise zone.
2. Clarified that the requirement that the governing bodies required to approve expansion would be both the jurisdiction in which the enterprise zone is located and the jurisdiction into which the expansion would occur.

Except for the changes noted above, the remainder of the department's analysis of the bill as introduced December 7, 1998, still applies.

#### Board Position:

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<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Department/Legislative Director

Date

**Gerald Goldberg**

**2/19/99**